

Village of Dresden  
**INCOME TAX DEPT**  
 904 Chestnut St - PO BOX 132  
 Dresden, OH 43821  
 740-754-2569

**2023 BUSINESS INCOME TAX RETURN**

CALENDAR YEAR \_\_\_\_\_ or  
 FISCAL YEAR \_\_\_\_\_ TO \_\_\_\_\_

**DUE DATES:**  
 DUE APRIL 15th of the following year  
 (for Calendar year filers) or 3 1/2 Months  
 after fiscal year end  
 (for Fiscal year filers)

- Corporation
- S Corporation
- Partnership
- Other: \_\_\_\_\_

TYPE OF BUSINESS:

Federal Employer Identification Number **XX-XXX**:  
 Complete Schedule X (Reconciliation with Federal Income Tax Return) and Schedule Y  
 (Business Apportionment Formula).

1. <b>TOTAL TAXABLE INCOME</b> (Per copy Federal Form 1120, 1120S, 1065 and appropriate schedules attached)		1.	
2. ITEMS NOT DEDUCTIBLE (From Line M, Schedule X).....ADD	2.		
3. ITEMS NOT TAXABLE (From Line Z, Schedule X).....DEDUCT	3.		
4. ENTER EXCESS OF LINE 2 or 3		4.	
5. ADJUSTED NET INCOME (Line 1 minus Line 4)		5.	
6. AMOUNT ALLOCABLE TO Village of Dresden (If Schedule Y is used, _____ % of Line 5)			
7. <b>AMOUNT SUBJECT TO MUNICIPAL INCOME TAX</b>		7.	
8. <b>Village of Dresden TAX DUE</b> (Line 7 multiplied 1.00%)		8.	
9. Tax Payments	9.		
10. Prior Year Overpayments	10.		
11. Total Credits (Add Lines 9 and 10)		11.	
12. <b>TAX DUE/OVERPAYMENT</b> (Subtract Line 11 from Line 8).....(No tax due if less than \$10.00)		12.	
13. PENALTY _____ INTEREST _____ LATE FILING FEE _____		13.	
14. <b>TOTAL BALANCE DUE</b> (Add Lines 12 and 13)		14.	
15. OVERPAYMENT (If Line 11 exceeds Line 8)....(No refund or credit if less than \$10.00)	15.		

Amount to be **REFUNDED \$** \_\_\_\_\_ or **CREDITED TO 2024 \$** \_\_\_\_\_

*DO NOT STOP HERE. YOU MUST COMPLETE MANDATORY ESTIMATED TAX (Lines 16 through 20)*

**2024 MANDATORY DECLARATION OF ESTIMATED TAX DUE**

16. TOTAL 2024 ESTIMATED TAX DUE		16.	
17. FIRST QUARTER AMOUNT DUE (At least 22.5% of Line 16)		17.	
<small>(NOTE: If estimate is based on prior year tax Line 8, then estimated payment must be at least 25%.)</small>			
18. PRIOR YEAR CREDIT (Line 15) APPLIED TO FIRST QUARTERLY PAYMENT		18.	
19. BALANCE OF FIRST QUARTER PAYMENT DUE (Line 17 minus Line 18)		19.	
20. <b>TOTAL DUE</b> (Add Lines 14 and 19). Make check or money order payable to Village of Dresden		20.	

The undersigned declares that this return (and accompanying schedules) is a true, correct, and complete return for the taxable period stated and that the figures used herein are the same as used for Federal Income Tax purposes, and if an audit of Federal return is made which affects tax liability shown on this return, an amended return will be filed

Signature _____	Title _____	Date _____	Preparer's Signature (other than taxpayer) _____	Date _____
E-Mail Address: _____			Address of Preparer (City, State, Zip) _____	
Website Address: _____			Phone Number _____	

If this return was prepared by a tax practitioner, may we contact them directly with any questions concerning the preparation of this return?  YES  NO

**BUSINESS INCOME TAX RETURN - Village of Dresden INCOME TAX DIVISION**

*Questions regarding Schedule X and Schedule Y: Refer to Ohio Revised Code Section 718 for assistance. In preparing your Village of Dresden Business Income Tax Return, you must arrive at "Adjusted Federal Taxable Income" as outlined in ORC 718.01. Refer to ORC 718.02 for instructions regarding Business Apportionment Formula.*

**SCHEDULE X - RECONCILIATION WITH FEDERAL INCOME TAX RETURN**

ITEMS NOT DEDUCTIBLE		ADD	ITEMS NOT TAXABLE		DEDUCT
a.	Capital Losses and 1231 losses.....	<input type="text"/>	n.	Capital gains (Do not include ordinary gains from Federal Form 4797).....	<input type="text"/>
b.	Interest and/or other expenses incurred in the production of non-taxable income (at least 5% of line z, not including line n)	<input type="text"/>	o.	Interest earned or accrued.....	<input type="text"/>
c.	Taxes on net income deducted to compute federal taxable income.....	<input type="text"/>	p.	Dividends (less Federal Exclusion).....	<input type="text"/>
d.	Guaranteed payments to partners and retired partners.....	<input type="text"/>	q.	Other items not taxable (full explanation required)	<input type="text"/>
e.	Net operating loss deduction per Federal Return.....	<input type="text"/>			<input type="text"/>
f.	Payments to Self-Employed Retirement Plans, health insurance, and life insurance payments to owners or owner-employees	<input type="text"/>			<input type="text"/>
g.	Distribution to investors of REIT (Real Estate Investment Trusts).....	<input type="text"/>	r.	Royalties (intangible)	<input type="text"/>
h.	Other items not deductible (full explanation required).....	<input type="text"/>	z.	<b>TOTAL DEDUCTIONS</b> .....	<input type="text"/>
		<input type="text"/>			<input type="text"/>
l.	Contributions in excess of Federal Limit.....	<input type="text"/>			<input type="text"/>
m.	<b>TOTAL ADDITIONS</b> .....	<input type="text"/>			<input type="text"/>

**SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA**

The business apportionment formula is to be used only in the absence of books and records which will disclose within reasonable accuracy that portion of the net profits which is attributable to the Village of Dresden.

	A. LOCATED EVERYWHERE	B. LOCATED IN Village of Dresden	C. PERCENTAGE (B/A)
STEP 1. Average value of real and tangible personal property	\$ <input type="text"/>	\$ <input type="text"/>	
Gross annual rents multiplied by 8	\$ <input type="text"/>	\$ <input type="text"/>	
TOTAL STEP 1	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %
STEP 2. Gross receipts from sales and work or services performed	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %
STEP 3. Total wages, salaries, commissions, and other compensation of all employees	\$ <input type="text"/>	\$ <input type="text"/>	<input type="text"/> %
STEP 4. Total percentages			<input type="text"/> %
STEP 5. AVERAGE PERCENTAGE (Divide total percentages by the number of percentages used - Enter on % line 6 on front of the return)			<input type="text"/>

**ACCOUNT INFORMATION UPDATE QUESTIONNAIRE**

Please complete all questions fully. The information below will be used to update information currently on file.

BUSINESS NAME (Trade name if different from front of return): \_\_\_\_\_

NATURE OF BUSINESS: \_\_\_\_\_

Village of Dresden LOCATION (If different from address shown on front of return): \_\_\_\_\_

BUSINESS NAME (Trade name if different from front of return): \_\_\_\_\_

PHONE NUMBER (Corporate): \_\_\_\_\_ PHONE NUMBER (Village of Dresden location): \_\_\_\_\_

DATE EMPLOYEES BEGAN WORKING IN Village of Dresden: \_\_\_\_\_ NUMBER OF EMPLOYEES WORKING IN Village of Dresden: \_\_\_\_\_

*(Reminder: Employee withholding is required. An Annual Reconciliation of Returns is due by the end of February each year.)*

ACCOUNTING PERIOD:  CALENDAR YEAR: \_\_\_\_\_  
 FISCAL YEAR: \_\_\_\_\_ (Month ending \_\_\_\_\_)

NAME AND ADDRESS OF PARTY IN CHARGE OF BOOKS: \_\_\_\_\_